

Message Text

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11

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 /024 R

DRAFTED BY OPIC/ID/CA:JTAVARES:BP

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/GC:MAWISS

NEA/ARP:JRCOUNTRYMAN

OPIC/ID/CA: WWJOURDIN

EB/IFD/OIA:DHSTEBBING

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P 232155Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA PRIORITY

INFO AMCONSUL DHAHRAN PRIORITY

UNCLAS STATE 183350

E.O. 11652: N/A

TAGS:EINV

SUBJECT:M.M. SUNDT CONSTRUCTION CO./OPIC

REF: STATE 149087

1. OPIC ANTICIPATES EXECUTION SHORTLY OF AN INSURANCE CONTRACT WITH SUNDT FOR SUNDT'S CONTRACT WITH ARAMCO FOR CONSTRUCTION OF SINGLE AND HIGH RISE DWELLING UNITS AT DHAHRAN, ABQAIQ AND RAS TANURA (ARAMCO CONTRACT NO. 5836/00.

2. SUNDT HAS FORMED A LIMITED LIABILITY PARTNERSHIP, ARABIAN SUNDT, LIMITED, UNDER SAUDI LAW, AND OPIC HAS RECEIVED A COPY OF MINISTERIAL DECREE 157 DATED NOVEMBER 23, 1975 FROM MINISTRY OF INDUSTRY AND ELECTRICITY. DECREE PROVIDES IN PARAGRAPH 1, QUOTE AGREED TO GIVE LICENSE TO ESTABLISH ,ARABIAN SUNDT, LIMITED" -- TO CONSTRUCT BUILDINGS ONLY UNQUOTE.

3. OPIC REQUESTS EMBASSY ADVICE ASAP AS TO WHETHER OPIC MAY RELY ON DECREE NO. 157 AS EVIDENCE OF SAG APPROVAL OF UNCLASSIFIED

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INVESTMENT AS REQUIRED PER PARAGRAPH 1 OF OPIC BILATERAL

AGREEMENT WITH THE SAG. (PLEASE REFER TO REF FOR TEXT OF THIS PARAGRAPH.)

4. IF ANSWER TO PRECEDING PARAGRAPH IS NEGATIVE, PLEASE ADVISE WHAT WOULD BE NECESSARY TO CONSTITUTE SUCH APPROVAL BY SAG.

5. OPIC WOULD APPRECIATE EMBASSY AND CONSULATE COMMENTS REGARDING BACKGROUND OF SAUDI PARTNERS, SAUDI ARABIAN TRADING AND CONTRACTING ESTABLISHMENT, AND PRINCE KHALID SAUD BIN MOHAMMED.

6. WOULD ALSO APPRECIATE COMMENTS REGARDING PROJECT ESPECIALLY DEVELOPMENTAL IMPACT AND ENVIRONMENTAL CONSIDERATIONS. ROBINSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN INVESTMENT, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE183350
Document Source: CORE
Document Unique ID: 00
Drafter: JTAVARES:BP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760285-0407
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760726/aaaaawgm.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 76 STATE 149087
Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
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To: JIDDA
Type: TE
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